Balance Sheet

St Francis Property Owners NPC

28 February 2026

Assets

Non-Current Assets			**Market value** 28-Feb-26	Previous month
Truffle Investment Account		2 799 163	3 744 498	4 961 600
SASFIN Investment Account		2 513 913	4 139 320	5 337 286
Total Non-Current Assets		**5 313 076**	**7 883 818**	**10 298 886**

Current Assets		
Deposits Paid		2 250
Saving St Francis Donors NPC		59 824
Trade Receivables		589 781
Trade Payables (deposits paid)		-
Prepayments		22 988
VAT receivable		2 265 737
Money market	417 151	
Cash at bank	1 086 182	1 503 333
Total Current Assets		**4 443 912**
Total Assets		**9 756 988**

Equity and Liabilities

Equity		
Retained income		
- At the beginning of the year	50 850 082	
- For the year	(42 901 932)	
- At the end of the year		7 948 150
Total Equity		**7 948 150**

Current Liabilities	
Trade Payables	987 782
VAT Payable - now Receivable - See current assets	-
Income Tax Payable (2025 y/e)	772 593
CCTV deposits in advance	32 202
Aldabara Revetment Project	806
SF Property Owners Association	15 455
Total Current Liabilities	**1 808 838**
Total Equity and Liabilities	**9 756 988**

Income statement

St Francis Property Owners NPC

Year ending 30 June 2026

	Feb-26	Jul25-Feb26	
Income			
Interest Received	10 028	153 897	
Recoveries		-	
Third party project contributions		-	
SRA Levy Income	946 229	8 722 555	
Reimbursement provisionof environmental services for Long Term Coastal Protection Scheme	512 853	512 853	
Total Income	**1 469 110**	**9 389 305**	
Expenses			
Accounting Fees	17 500	140 000	
Administration fees	12 720	57 240	
Audit Fees	-	(275)	
Auditors remuneration - other	3 300	3 420	
Bank Charges	792	6 572	
Computer Expenses	-	6 983	
Insurance	-	5 792	
Interest paid		-	
Kouga admin fees	28 387	261 677	**3.0%**
Legal expenses	-	-	
Marketing & communication	10 000	81 478	
Printing & Stationery	2 711	4 560	
Projects			
1 - Special Project - Roads			
1.1 - Upgrades	-	-	
2 - Special Project - River & Beach			
2.2 Phase 2			
2.2.1 Engineering	166 020	2 205 768	
2.2.2 Environmental	40 000	646 603	
2.2.3 Works inc dredger	356 988	10 424 116	
2.2.4 Health & Safety	10 400	57 350	
2.2.5 Construction	398 043	37 108 468	
			50 442 305
3 - Special Project - CCTV			
3.1 CCTV Rental & Surveillance	160 362	1 253 654	
4 - Non SRA Projects	-	-	
Rent Paid	2 735	20 967	
Software renewals	-	3 251	
Telephone & Internet	457	3 613	
Total for Expenses	**1 210 415**	**52 291 237**	
Profit /(Loss) before Taxation	**258 695**	**(42 901 932)**	