ST FRANCIS PROPERTY OWNERS

Saving St Francis

Balance Sheet

St Francis Property Owners NPC

31 March 2026

Assets

Non-Current Assets		**Market value** 31-Mar-26	Previous month
Truffle Investment Account)- interest to be recorded	(200 837)	761 422	3 744 498
SASFIN Investment Account) in June 2026 at y/e	(486 087)	1 056 359	4 139 320
Total Non-Current Assets	**(686 924)**	**1 817 781**	**7 883 818**
		2 504 705	**additional interest**

Current Assets		
Deposits Paid		2 250
Saving St Francis Donors NPC		59 824
Trade Receivables		589 781
Trade Payables (deposits paid)		-
Prepayments		22 988
VAT receivable		1 008 283
Money market	440 344	
Cash at bank	1 176 217	1 616 562
Total Current Assets		**3 299 687**
Total Assets		**2 612 763**

Equity and Liabilities

Equity		
Retained income		
- At the beginning of the year	50 850 082	
- For the year	(50 026 922)	
- At the end of the year		823 160
Total Equity		**823 160**

Current Liabilities	
Trade Payables	961 594
VAT Payable - now Receivable - See current assets	-
Income Tax Payable (2025 y/e)	772 593
CCTV deposits in advance	32 202
Aldabara Revetment Project	806
SF Property Owners Association	22 408
Total Current Liabilities	**1 789 603**
Total Equity and Liabilities	**2 612 763**

Income statement

St Francis Property Owners NPC

Year ending 30 June 2026

	Mar-26	Jul25-Mar26	
Income			
Interest Received	8 193	162 090	
Recoveries	-	-	
Third party project contributions	-	-	
SRA Levy Income	1 034 897	9 757 452	
Reimbursement provision of environmental services for Long Term Coastal Protection Scheme	-	512 853	
Total Income	**1 043 090**	**10 432 395**	
Expenses			
Accounting Fees	17 500	157 500	
Administration fees	6 678	63 918	
Audit Fees	-	(275)	
Auditors remuneration - other	-	3 420	
Bank Charges	860	7 432	
Computer Expenses	-	6 983	
Insurance	-	5 792	
Interest paid	-	-	
Kouga admin fees	31 047	292 724	**3.0%**
Legal expenses	-	-	
Marketing & communication	10 500	91 978	
Printing & Stationery	-	4 560	
Projects			
1 - Special Project - Roads			
1.1 - Upgrades	-	-	
2 - Special Project - River & Beach			
2.2 Phase 2			
2.2.1 Engineering	318 403	2 459 894	
2.2.2 Environmental	70 800	719 368	
2.2.3 Dredger Build (ex Works)	394 966	10 346 155	
2.2.4 Health & Safety	18 200	75 550	
2.2.5 Construction	6 936 832	44 168 997	
2.2.6 Dredging	199 000	610 543	
			58 380 507
3 - Special Project - CCTV			
3.1 CCTV Rental & Surveillance	157 762	1 411 415	
4 - Non SRA Projects	-	-	
Rent Paid	2 735	23 702	
Software renewals	2 340	5 591	
Telephone & Internet	457	4 070	
Total for Expenses	**8 168 080**	**60 459 317**	
Profit /(Loss) before Taxation	**(7 124 990)**	**(50 026 922)**	