ST. FRANCIS PROPERTY OWNERS ASSOCIATION
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2026

	Notes	R	R
		28/02/2026	**30/09/2025**
Assets			
Non-Current Assets			
Property, plant and equipment		33,393	33,393
Deposit paid		2,225	2,225
		35,618	35,618
Current Assets			
Cash		2,114	884
Standard Bank current account 927 6		89,406	63,105
Stanlib money market account		643,945	622,072
Trade receivables		24,869	12,273
		760,334	698,334
Total Assets		**795,952**	**733,952**
Funds and Liabilities			
Funds			
Accumulated Fund	1.	770,145	599,563
Total Funds		**770,145**	**599,563**
Current Liabilities			
Aldabara Stairs Fund		12,694	12,694
Receipts in advance		3,650	3,473
Subscriptions in advance		-	4,747
Trade and other payables		239	103,621
Contingent liability		9,224	9,224
Total Current Liabilities		25,807	133,759
Total Funds and Liabilities		**795,952**	**733,952**

NOTES TO THE ACCOUNTS

1. Accumulated Fund

Balance brought forward 01/10/2025	599,563
Surplus to date	170,582
Balance 31/03/2026	770,145

ST FRANCIS PROPERTY OWNERS ASSOCIATION
STATEMENT OF INCOME AND EXPENDITURE
FOR THE PERIOD 01 OCTOBER 2025 TO 31 MARCH 2026

	R	R	R
	March 2026	**Months to Date**	**Year Ended 30/09/2025**
Income			
Membership subscriptions	12,645	282,831	316,536
Sundry income	-	-	-
Contributions to salaries	6,678	44,838	74,520
Rent income	6,385	37,080	75,081
Interest	3,356	22,848	51,407
Total Income	**29,064**	**387,597**	**517,544**
Less expenses			
Accounting fees	2,624	15,119	29,393
Advertising and promotions	4,860	22,670	35,840
Bank charges	536	3,596	6,645
Community Project - Beach Survey 50%	-	-	5,175
Community Project - Philippa Place Walkway	-	11,403	
Community Project - Street Name Signs	-	4,813	76,993
Community Project - Refuse Bins	-	-	8,997
Community Project - Walkway, St. Francis Drive	-	-	100,000
Depreciation	-	-	16,696
IT expenses	-	11,871	15,028
Printing and stationery	-	145	1,192
Rent	9,116	52,961	102,533
Salaries, wages and staff costs	13,358	89,676	149,040
SRA Relief	-	824	272
Teas and refreshments	100	100	
Telephone and internet	525	3,150	5,850
UIF contributions	127	686	1,480
Total expenses	31,246	217,014	555,134
Surplus (deficit) for the period	**(2,182)**	**170,583**	**(37,590)**