Balance Sheet

St Francis Property Owners NPC

31 May 2026

Assets

Non-Current Assets			**Market value** 31-May-26	Previous month
Truffle Investment Account) - interest to be recorded		(200 837)	775 158	768 103
Otto 1890 Investment Account) in June 2026 at y/e		(486 087)	1 076 149	1 066 375
Total Non-Current Assets		**(686 924)**	**1 851 307**	**1 834 478**
			2 538 231 interest to be recorded	

Current Assets		
Deposits Paid		2 250
Saving St Francis Donors NPC		59 824
Trade Receivables		2 037 317
Trade Payables (payments in advance)		835
Prepayments		22 988
VAT receivable		-
Money market	1 108 083	
Cash at bank	3 202	1 111 285
Total Current Assets		**3 234 499**
Total Assets		**2 547 575**

Equity and Liabilities		
Equity		
Retained income		
- At the beginning of the year	50 850 082	
- For the year	(49 321 828)	
- At the end of the year		1 528 254
Total Equity		**1 528 254**
Current Liabilities		
Trade Payables		-
VAT Payable		204 307
Income Tax Payable (2025 y/e)		772 593
CCTV deposits in advance		32 202
Aldabara Revetment Project		806
SF Property Owners Association		9 413
Total Current Liabilities		**1 019 321**
Total Equity and Liabilities		**2 547 575**

Income statement

St Francis Property Owners NPC

Year ending 30 June 2026

	May-26	Jul25-May26		
Income				
Interest Received	8 083	174 828		
Recoveries	-	-		
Third party project contributions	-	-		
SRA Levy Income	1 043 518	11 859 445		
Reimbursement provision of environmental services for Long Term Coastal Protection Scheme	759 368	759 368		
Total Income	**1 810 969**	**12 793 641**		
Expenses				
Accounting Fees	17 500	192 500		
Administration fees	6 678	77 274		
Audit Fees	-	(275)		
Auditors remuneration - other	-	5 020		
Bank Charges	687	8 990		
Computer Expenses	-	6 983		
Insurance	-	5 792		
Interest paid	-	-		
Kouga admin fees	31 306	355 783	**3.0%**	
Legal expenses	-	-		
Marketing & communication	10 500	112 978		
Printing & Stationery	-	4 560		
Projects				
1 - Special Project - Roads				
1.1 - Upgrades	-	-		
2 - Special Project - River & Beach				
2.2 Phase 2				
2.2.1 Engineering	161 980	3 309 721		
2.2.2 Environmental	124 720	884 088		
2.2.3 Dredger Build (ex Works)	-	6 260 929		
2.2.4 Health & Safety	5 200	92 450	Pd PBO NPC	Total
2.2.5 Construction	-	44 168 997	11 612 539	55 781 536
2.2.6 Dredging & pipes	792 072	4 860 995		
				Inc PBO NPC
			59 577 180	**71 189 719**
3 - Special Project - CCTV				
3.1 CCTV Rental & Surveillance	157 762	1 726 939		
4 - Non SRA Projects	-	-		
Rent Paid	2 735	29 172		
Software renewals	1 999	7 590		
Telephone & Internet	457	4 983		
Total for Expenses	**1 313 596**	**62 115 469**		
Profit /(Loss) before Taxation	**497 373**	**(49 321 828)**		