

**ST. FRANCIS PROPERTY OWNERS ASSOCIATION**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 JULY 2026**

|                                     | Notes | R                     | R                     |
|-------------------------------------|-------|-----------------------|-----------------------|
|                                     |       | <u>31/07/2026</u>     | <u>30/09/2025</u>     |
| <b>Assets</b>                       |       |                       |                       |
| <b>Non-Current Assets</b>           |       |                       |                       |
| Property, plant and equipment       |       | 33,393                | 33,393                |
| Deposit paid                        |       | <u>2,225</u>          | <u>2,225</u>          |
|                                     |       | 35,618                | 35,618                |
| <b>Current Assets</b>               |       |                       |                       |
| Cash                                |       | 1,824                 | 884                   |
| Standard Bank current account 927 6 |       | 30,059                | 63,105                |
| Stanlib money market account        |       | 608,741               | 622,072               |
| Trade receivables                   |       | <u>18,826</u>         | <u>12,273</u>         |
|                                     |       | 659,450               | 698,334               |
| <b>Total Assets</b>                 |       | <b><u>695,068</u></b> | <b><u>733,952</u></b> |
| <b>Funds and Liabilities</b>        |       |                       |                       |
| <b>Funds</b>                        |       |                       |                       |
| Accumulated Fund                    | 1.    | <u>669,086</u>        | <u>599,563</u>        |
| <b>Total Funds</b>                  |       | <b><u>669,086</u></b> | <b><u>599,563</u></b> |
| <b>Current Liabilities</b>          |       |                       |                       |
| Aldabara Stairs Fund                |       | 12,694                | 12,694                |
| Receipts in advance                 |       | 3,827                 | 3,473                 |
| Subscriptions in advance            |       | -                     | 4,747                 |
| Trade and other payables            |       | 237                   | 103,621               |
| Contingent liability                |       | <u>9,224</u>          | <u>9,224</u>          |
| Total Current Liabilities           |       | <u>25,982</u>         | <u>133,759</u>        |
| <b>Total Funds and Liabilities</b>  |       | <b><u>695,068</u></b> | <b><u>733,952</u></b> |

**NOTES TO THE ACCOUNTS**

**1. Accumulated Fund**

|                                    |                       |
|------------------------------------|-----------------------|
| Balance brought forward 01/10/2025 | 599,563               |
| Surplus to date                    | <u>69,523</u>         |
| Balance 31/07/2026                 | <b><u>669,086</u></b> |

**ST FRANCIS PROPERTY OWNERS ASSOCIATION**  
**STATEMENT OF INCOME AND EXPENDITURE**  
**FOR THE PERIOD 01 OCTOBER 2025 TO 31 JULY 2026**

|                                                | R              | R                 | R                        |
|------------------------------------------------|----------------|-------------------|--------------------------|
|                                                | July<br>2026   | Months<br>to Date | Year Ended<br>30/09/2025 |
| <b>Income</b>                                  |                |                   |                          |
| Membership subscriptions                       | 2,126          | 303,088           | 316,536                  |
| Sundry income                                  | -              | -                 | -                        |
| Contributions to salaries                      | 6,678          | 71,550            | 74,520                   |
| Rent income                                    | 6,208          | 62,443            | 75,081                   |
| Interest                                       | 3,668          | 37,644            | 51,407                   |
| <b>Total Income</b>                            | <b>18,680</b>  | <b>474,725</b>    | <b>517,544</b>           |
| <b>Less expenses</b>                           |                |                   |                          |
| Accounting fees                                | 2,624          | 25,615            | 29,393                   |
| Advertising and promotions                     | 1,330          | 27,500            | 35,840                   |
| Bank charges                                   | 507            | 5,563             | 6,645                    |
| Community Project - Barry Buchman Pothole      | -              | 25,000            |                          |
| Community Project - Beach Survey 50%           | -              | -                 | 5,175                    |
| Community Project - Philippa Place Walkway     | -              | 11,403            |                          |
| Community Project - Street Name Signs          | -              | 4,813             | 76,993                   |
| Community Project - Refuse Bins                | -              | -                 | 8,997                    |
| Community Project - Thyspunt Alliance          | -              | 50,000            |                          |
| Community Project - Walkway, St. Francis Drive | -              | -                 | 100,000                  |
| Depreciation                                   | -              | -                 | 16,696                   |
| IT expenses                                    | -              | 14,332            | 15,028                   |
| Printing and stationery                        | -              | 265               | 1,192                    |
| Rent                                           | 9,116          | 89,427            | 102,533                  |
| Repairs and Maintenance                        | -              | 170               | -                        |
| Salaries, wages and staff costs                | 13,356         | 143,100           | 149,040                  |
| SRA Relief                                     | -              | 824               | 272                      |
| Teas and refreshments                          | -              | 100               |                          |
| Telephone and internet                         | 835            | 5,870             | 5,850                    |
| UIF contributions                              | 134            | 1,220             | 1,480                    |
| <b>Total expenses</b>                          | <b>27,902</b>  | <b>405,202</b>    | <b>555,134</b>           |
| <b>Surplus (deficit) for the period</b>        | <b>(9,222)</b> | <b>69,523</b>     | <b>(37,590)</b>          |