

ST. FRANCIS PROPERTY OWNERS ASSOCIATION
STATEMENT OF FINANCIAL POSITION
AS AT 31 AUGUST 2026

	Notes	R	R
		<u>31/08/2026</u>	<u>30/09/2025</u>
Assets			
Non-Current Assets			
Property, plant and equipment		33,393	33,393
Deposit paid		<u>2,225</u>	<u>2,225</u>
		35,618	35,618
Current Assets			
Cash		1,824	884
Standard Bank current account 927 6		18,944	63,105
Stanlib money market account		612,335	622,072
Trade receivables		<u>9,413</u>	<u>12,273</u>
		642,516	698,334
Total Assets		<u>678,134</u>	<u>733,952</u>
Funds and Liabilities			
Funds			
Accumulated Fund	1.	<u>652,261</u>	<u>597,687</u>
Total Funds		<u>652,261</u>	<u>597,687</u>
Current Liabilities			
Aldabara Stairs Fund		12,694	12,694
Receipts in advance		3,650	3,473
Subscriptions in advance		-	4,747
Trade and other payables		305	106,127
Contingent liability		<u>9,224</u>	<u>9,224</u>
Total Current Liabilities		<u>25,873</u>	<u>136,265</u>
Total Funds and Liabilities		<u>678,134</u>	<u>733,952</u>

NOTES TO THE ACCOUNTS

1. Accumulated Fund

Balance brought forward 01/10/2025	597,687
Surplus to date	<u>54,574</u>
Balance 31/08/2026	<u>652,261</u>

ST FRANCIS PROPERTY OWNERS ASSOCIATION
STATEMENT OF INCOME AND EXPENDITURE
FOR THE PERIOD 01 OCTOBER 2025 TO 31 AUGUST 2026

	R	R	R
	August 2026	Months to Date	Year Ended 30/09/2025
Income			
Membership subscriptions	946	304,033	316,536
Sundry income	-	-	-
Contributions to salaries	6,678	78,228	74,520
Rent income	6,385	69,005	75,081
Interest	3,594	41,238	51,407
Total Income	17,603	492,504	517,544
Less expenses			
Accounting fees	2,624	28,239	29,393
Advertising and promotions	1,360	28,860	35,840
Bank charges	375	5,938	6,645
Community Project - Barry Buchman Pothole	-	25,000	-
Community Project - Beach Survey 50%	-	-	5,175
Community Project - Philippa Place Walkway	-	11,403	-
Community Project - Street Name Signs	-	4,813	76,993
Community Project - Refuse Bins	-	-	8,997
Community Project - Thyspunt Alliance	-	50,000	-
Community Project - Walkway, Seavista	4,995	4,995	-
Community Project - Walkway, St. Francis Drive	-	-	100,000
Depreciation	-	-	16,696
IT expenses	-	14,332	15,028
Printing and stationery	-	265	1,192
Rent	9,116	98,543	102,533
Repairs and Maintenance	-	170	-
Salaries, wages and staff costs	13,356	156,456	149,040
SRA Relief	-	824	272
Teas and refreshments	-	100	-
Telephone and internet	835	6,705	5,850
UIF contributions	68	1,287	1,480
Total expenses	32,729	437,930	555,134
Surplus (deficit) for the period	(15,126)	54,574	(37,590)