ST. FRANCIS PROPERTY OWNERS ASSOCIATION
STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2026

	Notes	R	R
		30/09/2026	**30/09/2025**
Assets			
Non-Current Assets			
Property, plant and equipment		33,393	33,393
Deposit paid		2,225	2,225
		35,618	35,618
Current Assets			
Cash		1,963	884
Standard Bank current account 927 6		45,804	63,105
Stanlib money market account		565,962	622,072
Trade receivables		18,826	12,273
		632,555	698,334
Total Assets		**668,173**	**733,952**
Funds and Liabilities			
Funds			
Accumulated Fund	1.	642,367	597,687
Total Funds		**642,367**	**597,687**
Current Liabilities			
Aldabara Stairs Fund		12,694	12,694
Receipts in advance		3,650	3,473
Subscriptions in advance		-	4,747
Trade and other payables		238	106,127
Contingent liability		9,224	9,224
Total Current Liabilities		25,806	136,265
Total Funds and Liabilities		**668,173**	**733,952**

NOTES TO THE ACCOUNTS

1. Accumulated Fund

Balance brought forward 01/10/2025	597,687
Surplus to date	44,680
Balance 30/09/2026	642,367

ST FRANCIS PROPERTY OWNERS ASSOCIATION
STATEMENT OF INCOME AND EXPENDITURE
FOR THE PERIOD 01 OCTOBER 2025 TO 30 SEPTEMBER 2026

	R	R	R
	September 2026	**Months to Date**	**Year Ended 30/09/2025**
Income			
Membership subscriptions	1,275	305,308	316,536
Sundry income	-	-	-
Contributions to salaries	6,678	84,906	74,520
Rent income	6,452	75,457	75,081
Interest	3,627	44,865	51,407
Total Income	**18,032**	**510,536**	**517,544**
Less expenses			
Accounting fees	2,624	30,863	29,393
Advertising and promotions	1,360	30,220	35,840
Bank charges	265	6,202	6,645
Community Project - Barry Buchman Pothole	-	25,000	-
Community Project - Beach Survey 50%	-	-	5,175
Community Project - Philippa Place Walkway	-	11,403	-
Community Project - Street Name Signs	-	4,813	76,993
Community Project - Refuse Bins	-	-	8,997
Community Project - Thyspunt Alliance	-	50,000	-
Community Project - Walkway, Seavista	-	4,995	-
Community Project - Walkway, St. Francis Drive	-	-	100,000
Depreciation	-	-	16,696
IT expenses	-	14,332	15,028
Printing and stationery	237	502	1,192
Rent	9,116	107,659	102,533
Repairs and Maintenance	-	170	-
Salaries, wages and staff costs	13,356	169,812	149,040
SRA Relief	-	824	272
Teas and refreshments	-	100	100
Telephone and internet	835	7,540	5,850
UIF contributions	134	1,421	1,480
Total expenses	27,927	465,856	555,234
Surplus (deficit) for the period	**(9,895)**	**44,680**	**(37,690)**